

RICHMOND JETS MINOR HOCKEY ASSOCIATION
Compiled Financial Information
Year Ended March 31, 2026

RICHMOND JETS MINOR HOCKEY ASSOCIATION
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Year Ended March 31, 2026

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COMPILATION ENGAGEMENT REPORT

To the Management of Richmond Jets Minor Hockey Association

On the basis of information provided by management, we have compiled the statement of financial position of Richmond Jets Minor Hockey Association as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Aterna Advisors Inc.

Langley, British Columbia
May 22, 2026

Chartered Professional Accountants

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RICHMOND JETS MINOR HOCKEY ASSOCIATION
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	2025
REVENUES		
Registration and fees	\$ 1,085,856	\$ 1,022,135
Tournaments	596,205	615,443
Grants	166,300	175,000
Other income	39,047	28,802
Interest income	26,181	40,696
Sponsorship	17,200	17,500
	<u>1,930,789</u>	<u>1,899,576</u>
EXPENSES		
Ice rental	491,782	490,265
Tournament cost	409,063	442,011
Coaches & instructors	343,903	333,548
Paid positions	273,577	270,919
Hockey fee & memberships	194,798	176,784
Equipment purchases	70,714	40,376
Bank & credit card charges	35,828	33,914
Advertising and promotion	24,678	12,595
Office & miscellaneous	21,553	21,389
Training & development	15,822	19,249
Professional fees	11,736	3,378
Scholarships	11,602	14,350
Insurance	1,269	1,467
	<u>1,906,325</u>	<u>1,860,245</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 24,464</u>	<u>\$ 39,331</u>

See notes to financial information

RICHMOND JETS MINOR HOCKEY ASSOCIATION
Statement of Changes in Net Assets
Year Ended March 31, 2026

	2026	2025
NET ASSETS - BEGINNING OF YEAR	\$ 711,194	\$ 671,863
EXCESS OF REVENUES OVER EXPENSES	24,464	39,331
NET ASSETS - END OF YEAR	\$ 735,658	\$ 711,194

RICHMOND JETS MINOR HOCKEY ASSOCIATION
Notes to Compiled Financial Information
Year Ended March 31, 2026

1. DESCRIPTION OF BUSINESS

The Society is incorporated under the Society Act of British Columbia and was established on February 6, 2018 and commenced operations on April 1, 2018. The Society was formed by the merger of Richmond Minor Hockey Association with Seafair Minor Hockey Association for the purpose of strengthening the stewardship of hockey in the city of Richmond.

The Society is exempt from income taxes under the Income Tax Act of Canada.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Richmond Jets Minor Hockey Association as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable
 - inventory valued at cost
 - investments recorded at cost
 - accounts payable and accrued liabilities
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