



RICHMOND JETS MINOR HOCKEY ASSOCIATION

P.O. BOX 94488, RICHMOND, BRITISH COLUMBIA V6Y 2V6

May 28, 2024

TREASURERS REPORT

Then 2023-2024 season continued to see the Richmond Jets Minor Hockey Association (RJMHA) recover from the COVID-19 pandemic, as well as ongoing repairs and maintenance to the Richmond Ice Centre. Our overall registration was the best since the 2018-2019 season, and from a financial perspective we continued to build a great program for all members.

Overall, we finished the season with an excess of revenue over expenses of \$129K. Registration and fees for pre-season and in-season camps continued to show significant growth along with tournaments. Some of the highlights include:

REVENUE

- Overall Revenue 2% higher than budget, and 11% higher than previous year.
- Registration fees - \$700K collected. On target for budget, and 1% higher than 2022
- Pre-Season & In-Season skills camps all very well attended and much higher than forecasted.
- Tournaments – approximately 20% increase over previous year.

EXPENSES

- Ice Rental 8% higher than previous year associated with renting ice at Planet Ice Delta due to construction on Forum & Gardens in Sept/Oct
- Instructor Fees 10% higher than forecast due to additional positions for Rep Director and additional evaluation costs for U7-U13.

In addition to the operations for the season, RJMHA purchased game jerseys for U9 teams in the amount of \$14K and will also purchase game jerseys for all U7 teams this coming season. This will enhance the RJMHA brand and allow the younger age groups to feel as they are part of the overall organization.

For the 2024-2025 season, we are committed to maintain registration fees at current levels and will endeavour to lower costs where feasible. We are grateful to have the support of all the parent volunteers and coaches throughout the season.

Hanif Hamir
Treasurer

We are dedicated to providing an accessible opportunity for the youth of our community to grow through sport. In delivering our programs, we are guided by the following values:

- *fair play while promoting good sportsmanship and adherence to the rules of hockey*
- *respect for teammates, opponents, officials, volunteers and our community;*
 - *inclusiveness for members of all abilities and backgrounds;*
 - *determination and hard work as a path to success;*
- *safety, both physical and emotional, of our players and officials; and*
 - *fun and enjoyable minor hockey experience for our members.*