



# RICHMOND JETS MINOR HOCKEY ASSOCIATION

P.O. BOX 94488, RICHMOND, BRITISH COLUMBIA V6Y 2V6

May 11, 2023

## TREASURER'S REPORT

In 2022-2023, Richmond Jets are back to the normal operations before COVID-19. The season was full of challenges such as the humidifier fire during the Spring Classics tournament and on-going constructions at Richmond Ice Center. Thankfully, our parents, volunteers and the City staff were able to overcome these obstacles and allow our players to have a very successful season.

Overall, RJMHA has bounced back from our deficit to net profits of \$187,000. By the fiscal end of 2022-2023, RJMHA's cash position is at approximately \$387,000. With the net profits, RJMHA is able to keep the **registration fees unchanged** as previous year despite of the increased cost of operations.

This gain was due to the following:

- Significant increase in our tournament revenue
- Revenues in both Pre-season and In-season Opt-In programs
- Bank interest revenues
- Significant reduction in ice allocation than budgeted which resulted in reduction in ice rental costs
- Volunteer opt-in revenue – at the time of the report preparation, it is estimated that the revenue could be \$10,000. RJMHA strongly encourage our members to volunteer and it is not the association's intent to use this as part of the income streams.

Looking forward to the season of 2023-2024, we are optimistic that our registration will continue to grow. RJMHA is grateful to have the supports from all the parent volunteers and coaches throughout the season. Our volunteers have kept our cost low and affordable for our kids to enjoy the sports they love. Thank you!

Madeleine Lau  
Treasurer

*We are dedicated to providing an accessible opportunity for the youth of our community to grow through sport. In delivering our programs, we are guided by the following values:*

- *fair play while promoting good sportsmanship and adherence to the rules of hockey*
- *respect for teammates, opponents, officials, volunteers and our community;*
  - *inclusiveness for members of all abilities and backgrounds;*
  - *determination and hard work as a path to success;*
- *safety, both physical and emotional, of our players and officials; and*
  - *fun and enjoyable minor hockey experience for our members.*